ARGYLL AND BUTE COUNCIL

STRATEGIC FINANCE

CAPITAL RECEIPTS ALLOCATION – RHU AND SHANDON COMMUNITY HALL

1 SUMMARY

1.1 This report submits a request from Rhu and Shandon Community Hall to access the balance of grant funding of £875 previously allocated to them.

2 **RECOMMENDATION**

2.1 Members consider the request by Rhu and Shandon Community Hall to utilise the balance of available grant funding previously allocated to them.

3 DETAIL

- 3.1 Rhu and Shandon Community Hall were previously allocated grant funding from area capital receipts of £8000. The funding was to assist with remedial work on the roof. The project has been completed with grant being claimed of £7125 leaving a balance of £875 unclaimed.
- 3.2 There are 2 further projects that are being developed by Rhu and Shandon Community Hall. These are an upgrade to the heating system and an upgrade to the kitchen. A funding package from a variety of sources is being developed for both projects. It is likely there will be a funding gap and a request has been submitted for the Council to consider reallocating the £875 previously allocated for remedial work on the roof to either of the 2 projects in development.
- 3.3 If the Committee is agreeable to this request the balance of grant funding of £875 would be released when a full funding package was in place, a firm estimate of costs was available and works to the value of the grant completed for the particular project that Rhu and Shandon Community Hall eventually decided to proceed with.

4. CONCLUSION

4.1 There is a balance of grant funding previously allocated to Rhu and Shandon Community Hall. The report outlines a request to access and utilise the funding.

5 IMPLICATIONS

- 5.1 Legal None
- 5.2 Policy None
- 5.3 Finance Allocate existing grant funds
- 5.4 HR None
- 5.5 Risk None
- 5.6 Equal Opportunity None
- 5.7 Customer Services None

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